□□□□□ Nokia announces a change in the composition of the Nokia Group Leadership Team

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- Nokia appoints Maria Varsellona as president of Nokia Technologies in addition to her current role as Chief Legal Officer
- Gregory Lee, the current Nokia Technologies president, to leave the company

Espoo, Finland - Nokia today announced that the president of Nokia Technologies, Gregory Lee, will leave the company following the closure of the Digital Health business sale. Lee will be replaced by Maria Varsellona, who remains Chief Legal Officer and continues to report to Nokia President and Chief Executive Officer Rajeev Suri as a member of Nokia's Group Leadership Team.

Lee steps down from the Group Leadership Team effective immediately, and will leave Nokia after a transition period.

"Gregory came to Nokia, made a clear-eyed assessment of our consumer business and incubation activities, and took the bold decision to refocus Nokia Technologies on licensing," said Rajeev Suri. "As part of that effort, he assessed strategic options for Digital Health, which led to the sale of that business. Given that, we have agreed that his work at Nokia is done. He leaves the company with my great appreciation and thanks."

"I look forward to working together with Maria as we continue to further build Nokia's licensing business," Suri added. "I am also pleased that Barry French, Nokia's Chief Marketing Officer, has agreed to replace Gregory on the Board of HMD Global, our partner for Nokia branded mobile phones."

Gregory Lee said: "I am proud of the fact that I leave Nokia Technologies as a stronger and more focused organization, strategically aligned to make a meaningful impact on Nokia's business performance. I am thankful for my time at Nokia and wish the team continued success."

Following the departure of Lee, Nokia's Group Leadership Team consists of the following members: Rajeev Suri, Basil Alwan, Hans-Juergen Bill, Kathrin Buvac, Ashish Chowdhary, Joerg Erlemeier, Barry French, Sanjay Goel, Bhaskar Gorti, Federico Guillén, Kristian Pullola, Sri Reddy, Marc Rouanne, Maria Varsellona and Marcus Weldon.

About Nokia

We create the technology to connect the world. Powered by the research and innovation of Nokia Bell Labs, we serve communications service providers, governments, large enterprises and consumers, with the industry's most complete, end-to-end portfolio of products, services and licensing.

We adhere to the highest ethical business standards as we create technology with social purpose, quality and integrity. ***--- NOKIA